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| --- | --- | --- | --- | --- | --- | --- | --- |
| **Ontario-Combined Federal & Provincial Personal Income Tax Rates - 2015** | | | | | | |  |
| **Taxable Income** | | | **Ontario** | | | | |
|  |  |  |  | **Marginal Rate On** | | | |
| **Lower Limit ($)** |  | **Upper Limit ($)** | **Basic Tax ($)** | **Rate on Excess (%)** | **Eligible Dividend Income (%)** | **Other Dividend Income (%)** | **Capital Gains (%)** |
| - | to | 11,327 | - | 0.00% | 0.00% | 0.00% | 0.00% |
| 11,328 | to | 14,378 | - | 15.00% | 0.00% | 4.70% | 7.50% |
| 14,379 | to | 18,893 | 458 | 25.10% | 0.00% | 6.00% | 12.55% |
| 18,894 | to | 40,922 | 1,591 | 20.05% | 0.00% | 5.35% | 10.03% |
| 40,923 | to | 44,701 | 6,008 | 24.15% | 0.00% | 10.19% | 12.08% |
| 44,702 | to | 72,064 | 6,920 | 31.15% | 9.63% | 18.45% | 15.58% |
| 72,065 | to | 81,847 | 15,444 | 32.98% | 10.99% | 20.61% | 16.49% |
| 81,848 | to | 84,902 | 18,670 | 35.39% | 14.31% | 23.45% | 17.70% |
| 84,903 | to | 89,401 | 19,751 | 39.41% | 19.86% | 28.19% | 19.70% |
| 89,402 | to | 138,586 | 21,525 | 43.41% | 25.38% | 32.91% | 21.70% |
| 138,587 | to | 150,000 | 42,876 | 46.41% | 29.52% | 36.45% | 23.20% |
| 150,001 | to | 220,000 | 48,173 | 47.97% | 31.67% | 38.29% | 23.98% |
| 220,001 | and up |  | 81,752 | 49.53% | 33.82% | 40.13% | 24.76% |

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| --- | --- | --- | --- | --- |
| **Maximum dividend income before incurring income tax for 2015** | | | | |
|  | **Eligible Dividends** | | **Non-eligible dividends** | |
|  | **Actual** | **Taxable** | **Actual** | **Taxable** |
|  | $ | $ | $ | $ |
| **Federal** | 50,120 | 69,166 | 36,150 | 42,657 |
| **Ontario** | 50,120 | 69,166 | 36,150 | 42,657 |

|  |  |  |  |
| --- | --- | --- | --- |
| **Corporate income tax rates for active business income** | | | |
|  | **Income eligible for small-business deduction (SBD)(%) ( ≤ $500,000)** | **Manufacturing and processing (M&P) income not eligible for federal SBD (%) (>$500,000)** | **General Income not eligible for SBD (%) (non-M&P income)** |
| **Federal rates** | 11.00% | 15.00% | 15.00% |
| **Ontario rates** | 4.50% | 10.00% | 11.50% |
| **Combined federal and provincial rates** | 15.50% | 25.00% | 26.50% |

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| **Corporate investment income tax rates** | | |
|  | **Investment income earned by CCPCs (%)** | **Investment income earned by other corporations (%)** |
| **Federal** | **34.67%** | **15.00%** |
| **Ontario** | **11.50%** | **11.50%** |
| **Combined federal and provincial** | **46.17%** | **26.50%** |