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| **Ontario-Combined Federal & Provincial Personal Income Tax Rates - 2015** |  |
| **Taxable Income** | **Ontario** |
|  |  |  |  | **Marginal Rate On** |
| **Lower Limit ($)** |  | **Upper Limit ($)** | **Basic Tax ($)** | **Rate on Excess (%)** | **Eligible Dividend Income (%)** | **Other Dividend Income (%)** | **Capital Gains (%)** |
|  -  | to | 11,327  |  -  | 0.00% | 0.00% | 0.00% | 0.00% |
|  11,328  | to |  14,378  |  -  | 15.00% | 0.00% | 4.70% | 7.50% |
|  14,379  | to |  18,893  |  458  | 25.10% | 0.00% | 6.00% | 12.55% |
|  18,894  | to |  40,922  |  1,591  | 20.05% | 0.00% | 5.35% | 10.03% |
|  40,923  | to |  44,701  |  6,008  | 24.15% | 0.00% | 10.19% | 12.08% |
|  44,702  | to |  72,064  |  6,920  | 31.15% | 9.63% | 18.45% | 15.58% |
|  72,065  | to |  81,847  |  15,444  | 32.98% | 10.99% | 20.61% | 16.49% |
|  81,848  | to |  84,902  |  18,670  | 35.39% | 14.31% | 23.45% | 17.70% |
|  84,903  | to |  89,401  |  19,751  | 39.41% | 19.86% | 28.19% | 19.70% |
|  89,402  | to |  138,586  |  21,525  | 43.41% | 25.38% | 32.91% | 21.70% |
|  138,587  | to |  150,000  |  42,876  | 46.41% | 29.52% | 36.45% | 23.20% |
|  150,001  | to  |  220,000  |  48,173  | 47.97% | 31.67% | 38.29% | 23.98% |
| 220,001 | and up |   |  81,752  | 49.53% | 33.82% | 40.13% | 24.76% |

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| **Maximum dividend income before incurring income tax for 2015** |
|  | **Eligible Dividends** | **Non-eligible dividends** |
|  | **Actual** | **Taxable** | **Actual** | **Taxable** |
|   | $ | $ | $ | $ |
| **Federal** | 50,120 | 69,166 | 36,150 | 42,657 |
| **Ontario** | 50,120 | 69,166 | 36,150 | 42,657 |

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| **Corporate income tax rates for active business income** |
|   | **Income eligible for small-business deduction (SBD)(%) ( ≤ $500,000)** | **Manufacturing and processing (M&P) income not eligible for federal SBD (%) (>$500,000)** | **General Income not eligible for SBD (%) (non-M&P income)** |
| **Federal rates** | 11.00% | 15.00% | 15.00% |
| **Ontario rates** | 4.50% | 10.00% | 11.50% |
| **Combined federal and provincial rates** | 15.50% | 25.00% | 26.50% |

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| **Corporate investment income tax rates** |
|   | **Investment income earned by CCPCs (%)** | **Investment income earned by other corporations (%)** |
| **Federal** | **34.67%** | **15.00%** |
| **Ontario** | **11.50%** | **11.50%** |
| **Combined federal and provincial** | **46.17%** | **26.50%** |